IN RAVI LIFECYCLE

INDUSTRY SPOTLIGHT

IT Asset Disposition for Pharmaceutical Companies

Data security and environmental responsibility

Leading companies in the pharmaceutical industry are committed to ensuring the safety and wellbeing of their patients, and this extends beyond the development and distribution of critical drugs and medicine. One critical aspect of this commitment is the proper disposal of IT assets, which can pose significant data security and environmental risks if not handled correctly.

IT asset disposition (ITAD) is the process of disposing of obsolete or no longer useful IT assets in a secure and environmentally responsible manner. This includes devices that may contain sensitive patient information or hazardous materials. Proper ITAD ensures that these assets are disposed of in a way that protects patient privacy and the environment, while also complying with relevant regulations including HIPAA, 21 CFR Part 11, and GDPR. When these devices reach the end of their useful life, companies must ensure that the data they contain is securely erased or destroyed to prevent unauthorized access or data breaches.

With this combination of regulatory complexity and risk, it's essential to choose an ITAD provider like Ingram Micro. Our global reach, experience, processes, and certifications help ensure an effective and secure asset EOL program.

In addition, Ingram Micro's ITAD services is e-Stewards certified and therefore adheres to the most stringent downstream processes for the responsible recycling of electronic waste, further promoting sustainability programs and reducing the negative impact e-waste has on the environment.

Equipment that may contain sensitive information

- PCs, Laptops, and Tablets
- Servers and Storage
- Smart phones
- Copiers, printers, and fax machines
- Network equipment
- Hard drives and USB drives

Data Breach Facts

According to the Cost of a Data Breach Report 2022, conducted by the Ponemon Institute, the average cost of a data breach in the U.S. was \$9.44 million, up 4.3% from 2022. Additionally, the average cost for a data breach among pharmaceutical companies was \$5.01 million, the third highest among industries tracked.

About Ingram Micro's ITAD services

Ingram Micro provides a full range of IT Asset Disposition and Lifecycle Services, offering a comprehensive solution for all your ITAD needs. Ingram Micro specializes in the environmentally responsible recycling and reuse of retired electronic equipment, with core business processes in risk management, logistics, asset management, asset repair and refurbishment, data destruction, remarketing and recycling.

